



December, 13, 2022

Dear Valuable customers

Notification of U.S. OFAC Regulations

From the perspective of compliance with U.S. laws and regulations, we have confirmed that your transaction is not subject to the Office of Foreign Assets Control (OFAC) regulations of the U.S. Department of the Treasury. Therefore, please confirm that your shipment request does not fall under such transactions before proceeding with the shipment procedure.

Prohibited transactions under U.S. OFAC regulations (as of December 2019)

Transactions denominated in U.S. dollars that fall under any of the following 1 or 2.

1. Transactions in which the location of the parties involved in the transaction or the location of the location of the parties involved in the transaction (Note 1) includes the Islamic Republic of Iran (Iran), the Republic of Cuba (Iran), the Republic of Cuba, North Korea, the Syrian Arab Republic (Syria), and the Crimea region of Ukraine are included in the location of the parties involved in the transaction or the location of the parties to the transaction (Note 1).

(However, some exceptions apply).

(Note 1) Parties involved in a transaction generally include the importer/exporter, banks and shipping companies involved in the transaction, consignee, carrier, and remitter. Consignee, carrier, remittance client/recipient, beneficiary of guarantee, etc. In addition, "place of relationship" means

In general, the origin, place of shipment, place of destination, ship's registry, etc.

2. The U.S. government has designated the following as "specified terrorists, specified narcotics traffickers, specified weapons of mass destruction traffickers, and specified nonproliferation-problematic entities/entities".

- Transactions involve persons identified by the U.S. government as specified terrorists, specified narcotics traffickers, specified traffickers in weapons of mass destruction, or corporations or individuals that are problematic from a nuclear non-proliferation perspective.

- Transactions that are not denominated in U.S. dollars, but fall under 1. or 2. above and also fall under any of the following

The transaction involves a U.S. person (including a non-U.S. branch, subsidiary, or other legal entity), a U.S. resident, or a U.S. corporation, financial institution, or organization (including a U.S. branch or subsidiary of a non-U.S. corporation or financial institution in the United States).

Other specific Iran-related transactions designated by OFAC as subject to secondary sanctions.

For details, please refer to the OFAC website (English).